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November 10, 2023

Company name: Morinaga & Co., Ltd.
Name of representative: Eijiro Ota, Representative Director,
President
(Securities code: 2201; Prime Market
of the Tokyo Stock Exchange)
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Notice Regarding Repurchase of Treasury Stock (Repurchase of Treasury Stock under the Provisions of Articles of Incorporation Pursuant to Paragraph 2, Article 165 of the Companies Act of Japan)

Morinaga & Co., Ltd. (“the Company”) announces that its Board of Directors today passed a resolution on matters related to the repurchase of treasury stock pursuant to the provisions of Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the said act.

1. Purpose of repurchase of treasury stock

To enhance returns to shareholders and improve capital efficiency

2. Details of repurchase

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| (1) Type of shares to be repurchased | Common shares of the Company |
| (2) Total number of shares to be repurchased | Up to 700,000 shares |
| | Ratio to total number of shares issued (excluding treasury stock): 1.52% |
| (3) Total amount for repurchase of shares | Up to 4,550,000,000 yen |
| (4) Period of repurchase | November 13, 2023 to November 17, 2023 |
| (5) Method of repurchase | Repurchase through Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) |

(Note) The Company may not repurchase part or all of the shares of treasury stock due to market trends and other reasons.

(Reference) Treasury stock as of September 30, 2023

Total number of shares issued (excluding treasury stock) 45,942,959 shares

Number of shares of treasury stock (including fractional shares) 1,016,810 shares

(Note) The number of shares of treasury stock does not include the Company’s shares held by the officer compensation Board Incentive Plan (BIP) trust (34,181 shares).