

March 24, 2023

Notice Regarding Executive Personnel Changes

Morinaga & Co., Ltd. hereby announces that a meeting of the Board of Directors held on March 23, 2023 resolved to make the following Officer appointments. The Company also plans to present the appointments of Directors to the 175th annual general meeting of shareholders on June 29, 2023.

- Effective following the adoption of the resolution at the 175th annual general meeting of shareholders on June 29, 2023.

1. Promoted Directors

Name	To be	Current
Shinya Mori	Director, Managing Operating Officer	Director, Senior Operating Officer
Daisuke Fujii	Director, Managing Operating Officer	Director, Senior Operating Officer

2. New Statutory Auditor

Name	To be	Current
Takehiko Sasamori	Statutory Auditor (Outside, Independent)	—
Sawako Ueno	Statutory Auditor (Outside, Independent)	—

3. Retiring Statutory Auditor

Name	To be	Current
Akiyuki Igarashi	Retiring	Standing Statutory Auditor (Outside, Independent)
Hiroshi Iwamoto	Retiring	Statutory Auditor (Outside, Independent)

4. Reappointment of Directors

Name	To be
Eijiro Ota	Representative Director, President
Machiko Miyai	Director, Managing Operating Officer
Takashi Hirakue	Director, Senior Operating Officer
Hideki Matsunaga	Director, Senior Operating Officer
Tetsuya Takagi	Director, Senior Operating Officer
Naomi Eto	Director (Outside Director, Independent)
Shuichi Hoshi	Director (Outside Director, Independent)
Kuniko Urano	Director (Outside Director, Independent)
Shinji Sakaki	Director (Outside Director, Independent)

<Reference>

Management after the 175th annual general meeting of shareholders on June 29, 2023 (assumed)

Name	To be
Eijiro Ota	Representative Director, President
Machiko Miyai	Director, Managing Operating Officer
Shinya Mori	Director, Managing Operating Officer
Daisuke Fujii	Director, Managing Operating Officer
Takashi Hirakue	Director, Senior Operating Officer
Hideki Matsunaga	Director, Senior Operating Officer
Tetsuya Takagi	Director, Senior Operating Officer
Naomi Eto	Director (Outside Director, Independent)
Shuichi Hoshi	Director (Outside Director, Independent)
Kuniko Urano	Director (Outside Director, Independent)
Shinji Sakaki	Director (Outside Director, Independent)
Toshiro Fukunaga	Standing Statutory Auditor
Koichi Sakaguchi	Statutory Auditor (Outside, Independent)
Takehiko Sasamori	Statutory Auditor (Outside, Independent)
Sawako Ueno	Statutory Auditor (Outside, Independent)