

Notice Regarding Product Price Increases

Morinaga & Co., Ltd. (TYO 2201) today announced planned price increases for 10 of its products. These price increases will apply to products sold from Thursday, December 1, 2022.

Ingredient and packaging material costs and distribution expenses have continued to rise in recent years. The Company has been striving, through production streamlining and cost reduction measures, to absorb these cost increases without compromising on quality. The factors contributing to rising costs are, however, now expected to remain in place for the medium to long term, and the Company is finding it difficult to maintain current product prices through streamlining and cost reduction efforts alone.

As a result, the Company now has no option but to increase the price of some of its products, as outlined below.

■ Number of products concerned: 10

■ Details of price increases

Date: The price increases will apply to products sold from Thursday, December 1, 2022

Product name	New recommended retail price (excl. consumption tax)	Current recommended retail price (excl. consumption tax)
in Jelly Energy	¥210	¥200
in Jelly Multi Vitamins	¥210	¥200
in Jelly Multi Vitamins Zero Calories	¥210	¥200
in Jelly Protein 5g	¥210	¥200
in Jelly Multi Minerals	¥210	¥200
in Jelly Energy with Glucose	¥210	¥200
in Jelly Fruit Texture <Peach>	¥210	¥200
in Jelly Fruit Texture <Japanese Pear>	¥210	¥200
in Jelly Royal Jelly Gold	¥260	¥250
in Jelly Protein 15g	¥290	¥280