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森永製菓株式会社

# NEWS RELEASE

March 6, 2026

## **Notice Regarding Acquisition of Stock of MyMo Holdco, Inc. (Making it a Subsidiary) Aiming to Build a Value Chain for the Frozen Desserts Business**

Morinaga & Co., Ltd. (the “Company”) hereby announces that it has reached an agreement with MyMo Parent, LP regarding acquisition by the Company of the whole of the stock of MyMo Holdco, Inc., which indirectly owns all the equity interests of The Mochi Ice Cream Company, LLC, the largest mochi ice cream manufacturer in the U.S. (the “Stock Acquisition”) (The Mochi Ice Cream Company, LLC is hereinafter referred to as “My/Mochi”). The Stock Acquisition will make My/Mochi a wholly-owned subsidiary of the Company, and our Board of Directors has resolved, at a meeting held today, to conclude an agreement regarding the Stock Acquisition.

Since 2021, the Morinaga Group (the “Group”) has been advancing initiatives for the sustained enhancement of its corporate value under the long-term business plan, the 2030 Business Plan. Toward fiscal year 2030, to realize our Purpose, we are pursuing initiatives that leverage the strengths the Group has developed over many years, with the aim of growing into a global company that brings smiles to the faces of customers around the world. In the 2024 Medium-Term Business Plan (FY2024 to FY2026), now in its second year, the Group established the key message “Establishing a trajectory for dramatic growth,” positioning the medium-term plan as the second stage for reinforcing a path for the achievement of the 2030 Business Plan. As the U.S. Business is positioned as one of the focused domain categories driving strong growth in our overseas business, we are advancing the realization of this by concentrating management resources toward growth, including expanding the HI-CHEW production capacity.

The aim of the Stock Acquisition is to acquire a value chain in the U.S. with an eye to achieving the 2030 Business Plan and sustainable growth beyond that target. The U.S. ice cream market is on a stable growth course over the medium to long term, with single serve novelties and clean label inclinations and also premiumization progressing, and sustainable growth is expected going forward. My/Mochi offers premium mochi ice cream as its mainstay, characterized by high quality and diverse flavors, supported by careful production methods that carry on the dedication to Japanese confectionery making of its predecessor, the long-established Japanese confectionery store MIKAWAYA. With strengths including brand power, distribution to major retailers across the U.S., and domestic manufacturing systems in the U.S., it holds the No. 1 market share\*1 in the U.S. mochi ice cream market. Meanwhile, the Company has accumulated expertise in the value chain in the Japanese ice cream market. In addition, since launching the U.S. Business (Morinaga America, Inc.) in 2008, we have cultivated brand strength through our HI-CHEW business in the U.S., built strong relationships with retailers, and enhanced our local management expertise. By combining the assets of both companies, we aim to achieve sustainable growth through enhancing the product appeal and ensuring stable supply of the existing mochi ice cream business, as well as cost optimization. We will also leverage the Group’s strengths to create synergies such as high value-added product development (innovative products

and new markets), with the aim of building a value chain for the Frozen Desserts Business that leads to new value creation in the U.S.

\*1 Circana (formerly IRI): MULO+Conv Latest 52 Week 2025/12/25

**< Overview of My/Mochi >**

Name: The Mochi Ice Cream Company, LLC

Founded: 1910

Head Office Address: Alcoa Ave, Vernon, CA, USA

Representative: Craig Berger

Business Activities: Manufacture and sale of mochi ice cream

Net Sales: \$60 million for the fiscal year ended June 30, 2025

For details, please refer to the timely disclosure "Notice Regarding Acquisition of Stock of MyMo Holdco, Inc. (Making it a Subsidiary)" announced on March 6, 2026.

URL: <https://www.morinaga.co.jp/company/english/ir/news/>