November 12, 2025

Company name: Morinaga & Co., Ltd.
Name of representative: Shinya Mori, Representative Director, President and COO
(Securities code: 2201; Prime Market of the Tokyo Stock Exchange)
Inquiries: Natsuko Okamoto, General Manager, Corporate Communication Division
(Telephone: +81-3-3456-0150)

Notice Regarding Dividend of Surplus (Interim Dividend)

Morinaga & Co., Ltd. ("the Company") today announced that its Board of Directors resolved, at a meeting held on November 12, 2025, to pay a dividend of surplus (interim dividend) with a record date of September 30, 2025. Details are as follows.

The Company stipulates in its Articles of Incorporation that it may pay an interim dividend every year with the record date of September 30 by resolution of the Board of Directors.

1. Details of Dividend

	Details of resolution	Latest dividend forecast (Announced on May 9, 2025)	Interim dividend for fiscal year ended March 31, 2025
Record date	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	32.50 yen	32.50 yen	0.00 yen
Total amount of dividends	2,733 million yen	—	—
Effective date	December 17, 2025	—	—
Source of funds for dividend	Retained earnings	—	—

2. Reason for payment of interim dividend

The Morinaga Group's basic policy on returning profits to shareholders is to fundamentally prioritize strategic and important business investments, while providing consistent and stable returns to shareholders and advancing a solid management foundation.

Shareholder returns are premised on our ability to maintain a sound balance sheet. While giving due consideration to the dividend payout ratio and free cash flow, we aim to raise the dividend on equity ratio (DOE), an indicator of the Group's capital policy, over the medium to long term. With an awareness of total shareholder returns and taking into consideration investment capital needs, we also will consider flexible implementation of share buybacks as needed.

The Company previously paid year-end dividends once each year, but we changed the policy to pay dividends of surplus twice each year as interim and year-end dividends starting in the fiscal year ending March 31, 2026 in order to enhance opportunities to return profits to shareholders.

Based on careful consideration of operating results to date for the fiscal year ending March 31, 2026 and the outlook for future business operations, we have decided to pay an interim dividend of ¥32.5 per share, as per the dividend forecast announced on May 9, 2025.

(Reference)Breakdown of annual dividend

	Dividend per share (yen)		
Record date	End of second quarter	End of fiscal year	Total
Interim dividend	32.50 yen		
Forecast		32.50 yen	65.00 yen
Dividends for fiscal year ended March 31, 2025	0.00 yen	60.00 yen	60.00 yen