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November 10, 2023

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(Securities code: 2201; Prime Market  
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## Notice Regarding Stock Split, Revision of Dividend Forecast, and Shareholder Benefits Program

Morinaga & Co., Ltd. (“the Company”) announces that its Board of Directors today passed a resolution on matters related to a stock split and revision of its dividend forecast. Details are as follows. The Company also announces information regarding the shareholder benefits program in connection with the stock split.

### I. Stock split

#### 1. Purpose of stock split

By conducting a stock split and lowering the amount per investment unit of the Company’s shares, the purpose is to create an environment in which investors can invest more easily, thereby improving the liquidity of the Company’s shares and further expanding its investor base.

#### 2. Overview of stock split

##### (1) Method of stock split

A two-for-one stock split will be conducted with a record date of Sunday, December 31, 2023 (as this date is a holiday for the shareholder register administrator, in effect, Friday, December 29) for each share of common stock held by shareholders listed or recorded in the shareholder register at the end of that day.

##### (2) Number of shares to be increased by the stock split

(i) Total number of issued shares before the stock split	46,959,769 shares
(ii) Number of shares to be increased by the stock split	46,959,769 shares
(iii) Total number of issued shares after the stock split	93,919,538 shares
(iv) Total number of authorized issued shares after the stock split	200,000,000 shares (no change)

##### (3) Schedule for the stock split

(i) Public notice of record date	Thursday, December 14, 2023
(ii) Record date	Sunday, December 31, 2023
(iii) Effective date	Monday, January 1, 2024

##### (4) Change in the amount of stated capital

The stock split will not result in a change in the amount of stated capital.

## II. Revision of dividend forecast

Following the stock split, the year-end dividend forecast for the fiscal year ending March 31, 2024, which was announced on May 11, 2023, will be revised as follows. The revised forecast below, however, is a revision as a consequence of the stock split. There is essentially no change to the year-end dividend forecast per share in the previous forecast.

Record date	Dividend per share		
	End of 2Q	Year-end	Total
Previous forecast (May 11, 2023)	Yen —	Yen 105.00	Yen 105.00
Revised forecast (Pre-stock split conversion)	—	52.50 (105.00)	— (105.00)
Results for the fiscal year ending March 31, 2024	0.00	—	—
Results for the fiscal year ended March 31, 2023	0.00	100.00	100.00

## III. Shareholder benefits program

The Company announced its decision to establish a shareholder benefits program on November 10, 2022. Under the program, September 30 of each year is the date of record, and shareholders who have continuously held for six months or more, at least 100 of the Company's shares (one unit), and who are listed or recorded in the Company's shareholder registry as of the date of record, may opt to receive an assortment of the Company's products or make a donation of equivalent monetary value depending on the number of shares they hold and the period for which they have held the shares.

For shareholders as of September 30, 2023, the above shareholder benefits program, which has already been announced, will be applied based on the number of shares before the stock split.

As for the shareholder benefits program for shareholders as of September 30, 2024, the program will be disclosed as soon as it is determined.