

Notice Regarding Product Price Increases

MORINAGA & CO., LTD. (TYO 2201) today announced planned price increases for 18 of its products. These price increases will apply to products sold from Friday, September 1, 2023.

Ingredient and packaging material costs and distribution expenses have continued to rise in recent years. The Company has been striving, through production streamlining and cost reduction measures, to absorb these cost increases without compromising on quality. The factors contributing to rising costs are, however, now expected to remain in place for the medium to long term, and the Company is finding it difficult to maintain current product prices through streamlining and cost reduction efforts alone.

As a result, the Company now has no option but to increase the price of some of its products, as outlined below.

- Number of products concerned: 18
- Details of price increases

Date: The price increases will apply to products sold from Friday, September 1, 2023

Price increase percentage: 3.1% to 11.6% of current Shipping Prices

Product name	Price increase percentage	Date of price increase
Hotcake Mix (600g)	3.1% ~ 11.6%	September 1
Hotcake Mix (380g)		
Hotcake Mix (300g)		
HOKKAIDO Premium Hotcake Mix		
Fluffy Pancake Mix		
Cake Syrup <Maple Flavor>		
Cake Syrup 50% less calories		
Chocolate Syrup		
Maple Syrup		
DARS Latte Stick Pack < White chocolate >		
Amazake		
Amazake Pack of 3 cans		
Amazake <Ginger>		
Amazake <Ginger> Pack of 3 cans		
Amazake 30% Less Sugar		
Amazake 1000ml		
Morinaga Rice Koji Amazake 125ml		
Morinaga Rice Koji Amazake 1000ml		