

Notice Regarding Product Price Revisions and Product Amount Changes

Morinaga & Co., Ltd. (TYO 2201) today announced planned price revisions and amount changes for some of its products. These price increases will apply to products shipped from Wednesday, March 1, 2023, and these product amount changes will apply to products sold from Tuesday, March 7, 2023.

Ingredient and packaging material costs and distribution expenses have continued to rise in recent years. The Company has been striving, through production streamlining and cost reduction measures, to absorb these cost increases without compromising on quality. The factors contributing to rising costs are, however, now expected to remain in place for the medium to long term, and the Company is finding it difficult to maintain current product prices through streamlining and cost reduction efforts alone.

As a result, the Company now has no option but to increase the price of some of its products, and to change the amount of some of its products, as outlined below.

■ Effective Dates

Price Revisions: Products shipped from Wednesday, March 1, 2023

Amount Changes: Products sold from Tuesday, March 7, 2023

■ Details of changes

	Product Price Revisions		Product Amount Changes	
	Number of products	Price revision percentage	Number of products	Amount change percentage
Total number of products concerned	93 products	3.0%~21.2%	5 products	▲8.5~20.0%
-Confectionaries	69 products	3.0%~21.2%	3 products	▲8.5~11.1%
-Foodstuffs	15 products	4.0%~14.3%	2 products	▲10.0~20.0%
-Frozen Desserts	9 products	5.3%~9.1%	—	—

* See the following page for further details.

▼Product Price Revisions List

	Product name	Price revision percentage
Confectionaries 69products	Chocoball product range (4products)	3.0%~21.2%
	Odama Chocoball <Peanuts>	
	DARS product range (4products)	
	Pack'n Cho product range (3products)	
	MCT Style Chocolate product range (3products)	
	Immune Care Chocolate ~L. lactis strain Plasma~	
	Koeda Chocolate-Milk Tea Time Pack	
	BAKE <Chocolat>	
	in Chocolat Protein <Crispy Puffs>	
	Morinaga Biscuits product range (9products)	
	Angel Pie product range (2products)	
	Gateau Chocolat	
	MOON LIGHT Soft Cake	
	Manna product range (4products)	
	Ottotto product range (5products)	
	Potelong <Salt>(Potato Snack)	
	Caramels product range (6products)	
	HI-CHEW product range (7products)	
	HI-CHEW Mini product range (3products)	
	HI-CHEW Premium product range (3products)	
Ramune product range (5products)		
LAC-Shield® Tablet containing the probiotic “Lactobacillus paracasei MCC1849”		
Werther's Original product range (2products)		
Foodstuffs 15products	MILK COCOA Stick product range (3products)	4.0%~14.3%
	Freeze-Dried product range (5products)	
	Amazake / Powder type	
	Cook Gelatin product range (2products)	
	Variety Mix product range (4products)	
Frozen Desserts 9products	ICEBOX <Grapefruit>	5.3%~9.1%
	Choco Monaka Jumbo	
	Vanilla Monaka Jumbo	
	Ita Choco Ice	
	The Crêpe <Chocolate & Vanilla> (Ice Cream)	
	Sundae Cup <Crispy Chocolate>	
	Biscuit Sandwich Ice Cream	
	Pari Pari Bar <Vanilla>	
	PAXIEL	

▼Product Amount Changes List

	Product name	Amount change percentage
Confectionaries 4products	Pack'n Cho product range (2products)、Ottoto 5bags <Salt > Werther's Original <Caramel Candy >	▲8.5%~12.5%
Foodstuffs 2products	Cocoa product range (2products)	▲10.0%~20.0%