

## Notice Regarding Product Price Increases

MORINAGA & CO., LTD. (TYO 2201) today announced planned price increases for 12 of its products. These price increases will apply to products sold from Friday, July 1, 2022.

Ingredient and packaging material costs and distribution expenses have continued to rise in recent years. The Company has been striving, through production streamlining and cost reduction measures, to absorb these cost increases without compromising on quality. The factors contributing to rising costs are, however, now expected to remain in place for the medium to long term, and the Company is finding it difficult to maintain current product prices through streamlining and cost reduction efforts alone.

As a result, the Company now has no option but to increase the price of some of its products, as outlined below.

■ Number of products concerned: 12

■ Details of price increases

Date: The price increases will apply to products sold from Friday, July 1, 2022

Price increase percentage: Approx. 5.4% to 7.9% of current recommended retail prices

Product name	Price increase percentage	New recommended retail price (excl. consumption tax)	Current recommended retail price (excl. consumption tax)
Hotcake Mix (600g)	7.3%	¥440	¥410
Hotcake Mix (380g)	7.1%	¥375	¥350
Hotcake Mix (300g)	7.9%	¥245	¥227
HOKKAIDO Premium Hotcake Mix	6.5%	¥360	¥338
Cake Syrup <Maple Flavor>	5.4%	¥295	¥280
Cake Syrup 50% less calories	5.4%	¥295	¥280
Chocolate Syrup	5.4%	¥295	¥280
Maple Syrup	5.5%	¥580	¥550
Pure Cocoa Powder	6.8%	¥390	¥365
Morinaga Cocoa Senobi (84g)	5.7%	¥410	¥388
Fluffy Pancake Mix	-	Discretionary price	Discretionary price
Morinaga Cocoa Senobi (180g)	-	Discretionary price	Discretionary price