

April 28, 2022

**Morinaga Endorses Recommendations of
Task Force on Climate-Related Financial Disclosures and Joins TCFD Consortium**

MORINAGA & Co., Ltd. (TYO 2201) today announced its endorsement this month of the recommendations of the Task Force on Climate-Related Financial Disclosures (“TCFD”)*¹ and its participation in the TCFD Consortium*², a forum for companies and financial institutions that have endorsed the TCFD’s recommendations.



Morinaga Group pursues sustainable management with the goal of contributing to societal sustainability and achieving growth in a sustainable manner. The Group will engage in analysis and discussions in order to disclose information in accordance with the TCFD recommendations to help with efforts to address the issue of climate change. This is being done as part of the Group’s initiatives to help protect the global environment, one of Morinaga’s top priority management issues.

The Morinaga Group will work to contribute to societal sustainability by taking action to help address issues facing the global community, acting with consideration for the global environment, and providing value to customers and wider society.

*¹ Task Force on Climate-Related Financial Disclosures (TCFD)

Established by the Financial Stability Board in 2015 at the request of the G20, the TCFD recommends that companies assess the financial impact of the risks and opportunities stemming from climate change on their management and disclose information relating to governance, strategy, risk management, and metrics and targets.

Task Force on Climate-Related Financial Disclosures website: <https://www.fsb-tcfd.org/>

*² TCFD Consortium

The TCFD Consortium was established in 2019 to advance dialogue on effective corporate disclosure and the use of this disclosed information by financial institutions in making appropriate investment decisions. Companies and financial institutions that have endorsed the TCFD’s recommendations work to promote the consortium’s initiatives.

TCFD Consortium website: <https://tcfd-consortium.jp/>