

## Notice Regarding Product Price Increases

MORINAGA & CO., LTD. (TYO 2201) today announced planned price increases for some of its ice cream products. These price increases will apply to products sold from Wednesday, June 1, 2022.

Ingredient and packaging material costs and distribution expenses have continued to rise in recent years. The Company has been striving, through production streamlining and cost reduction measures, to absorb these cost increases without compromising on quality. The factors contributing to rising costs are, however, now expected to remain in place for the medium to long term, and the Company is finding it difficult to maintain current product prices through streamlining and cost reduction efforts alone.

As a result, the Company now has no option but to increase the price of some of its products, as outlined below.

■ Number of products concerned: 11

■ Details of price increases

Date: The price increases will apply to products sold from Wednesday, June 1, 2022

Price increase percentage: Approx. 6.1% to 10.0% of current recommended retail prices

Product name	Price increase percentage	New recommended retail price	Current recommended retail price
Choco Monaka Jumbo	7.1%	¥150 (excl. consumption tax)	¥140 (excl. consumption tax)
Vanilla Monaka Jumbo			
Sundae Cup <Crispy Chocolate>			
Ita Choco Ice			
The Crêpe <Chocolate & Vanilla> (Ice Cream)			
Biscuit Sandwich Ice Cream			
ICEBOX <Grapefruit>	10.0%	¥110 (excl. consumption tax)	¥100 (excl. consumption tax)
Pari Pari Bar <Vanilla>	8.6%	¥380 (excl. consumption tax)	¥350 (excl. consumption tax)
PAXIEL			
Ramune Bar <Soda & Lemon> (Popsicle)	6.1%	¥350 (excl. consumption tax)	¥330 (excl. consumption tax)
Iced Café au Lait (Popsicle)			