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March 9, 2022

Press Release

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 (Code: 2201; First Section of Tokyo Stock Exchange)
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(Updated) Notice Regarding Correction to Figures Presented in
 Consolidated Financial Summary for the Nine Months Ended December 31, 2021

MORINAGA & CO., LTD. (the “Company”) today announced that it has corrected a number of figures presented in the Supplementary Information section of the Company’s Consolidated Financial Summary for the Nine Months Ended December 31, 2021, as outlined in the tables below. The corrected figures have been underlined.

1. Reason for correction

Following the release of the Consolidated Financial Summary for the Nine Months Ended December 31, 2021, it was ascertained that a number of the presented figures were incorrect.

2. Correction details

A number of figures included in a table under “4. Net sales in focus domains prioritized in the 2030 Business Plan” in the “3. Supplementary Information” section on page 12 of the Consolidated Financial Summary for the Nine Months Ended December 31, 2021 have been corrected.

Prior to correction

(Million yen)

Focus domain	Year ended March 31, 2021 3Q ended December 31, 2020	Year ending March 31, 2022 3Q ended December 31, 2021	Year-on-year comparisons	Year-on-year change (%)
“in” business	19,117	<u>22,865</u>	<u>3,748</u>	<u>+19.6%</u>
Direct marketing business	5,579	6,700	1,121	+20.1%
U.S. business	5,507	7,553	2,046	+37.2%
Frozen desserts business	32,312	33,484	1,172	+3.6%
Total	62,516	<u>70,604</u>	<u>8,088</u>	<u>+12.9%</u>

Following correction

(Million yen)

Focus domain	Year ended March 31, 2021 3Q ended December 31, 2020	Year ending March 31, 2022 3Q ended December 31, 2021	Year-on-year comparisons	Year-on-year change (%)
“in” business	19,117	<u>22,895</u>	<u>3,778</u>	<u>+19.8%</u>
Direct marketing business	5,579	6,700	1,121	+20.1%
U.S. business	5,507	7,553	2,046	+37.2%
Frozen desserts business	32,312	33,484	1,172	+3.6%
Total	62,516	<u>70,634</u>	<u>8,118</u>	<u>+13.0%</u>