

NEWS RELEASE

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June 15, 2021

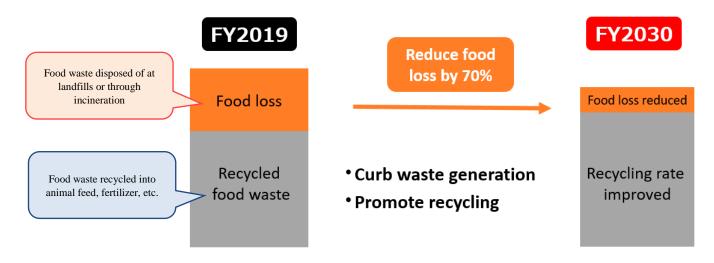
Initiatives to Help Realize a Sustainable Society Medium-Term Target to Reduce Food Loss Throughout Supply Chain by 70% by FY2030

Morinaga & Co., Ltd. (TYO 2201) today announced that it has set a medium-term target for reducing food loss generated throughout its supply chain by 70% (from the FY2019 level) by FY2030.

With the continued growth of the world's population, the elimination of food loss is becoming a global issue. In Japan, which has particularly high levels of food waste by global standards, a new law calling for further reductions to wastage (the Food Loss Reduction Promotion Act) came into effect in 2019. The Morinaga Group has set a new medium-term target in recognition of the need for it, as a Japanese food producer, to implement thorough measures to further reduce food loss and to recycle and ensure effective use of food resources.

The Group defines "food loss" as all food waste that is disposed of at landfills or through incineration instead of being recycled into animal feed, fertilizer, and so on. The Group has long had food loss reduction measures in place, including ongoing efforts to reduce the amount of waste generated through manufacturing processes at production plants, promotion of activities to raise food recycling rates, and transitioning from a day-month-year best-before date format to a month-year format.

The Group aims to reduce food loss by 70% (from the FY2019 level) by FY2030 by promoting the recycling and effective utilization of food resources throughout the entire supply chain, from raw materials procurement to manufacturing, and logistics and distribution, through such efforts as raising recycling rates and making donations to food banks.



The Group will continue to coordinate and collaborate with stakeholders on bolstering and advancing initiatives that contribute to the realization of a sustainable society.